

RESOLUTION NO. 77-201

WHEREAS, the Courthouse and Jail Bond Resolution required that debt service payments be paid from the first \$100,000.00 of Race Track Monies and

WHEREAS, the County budgeted \$20,000.00 for expected interest on investment in the Bond, Interest and Sinking Fund and

WHEREAS, the County received only \$8,385.90 interest as of this date and

WHEREAS, the County only budgeted \$60,000.00 receipts from Race Track fund in the Bond, Interest and Sinking Fund and

WHEREAS, the County could have budgeted \$100,000.00 from Race Track Funds, and

WHEREAS, the Road and Bridge Fund has received the remaining Race Track Distrubition, therefore

BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, in regular session duly assembled on September 27th, 1977, the following budget amendment is hereby made effective as of this date.

ROAD & BRIDGE FUND

FROM: 9990709	Reserve for Contingencies	\$10,000.00
TO: 9101-601	Budgeted Transfers	10,000.00

BOND INTEREST & SINKING FUND

TO: Account # 1981	Budgeted Transfer	\$10,000.00
TO: 9990709	Reserve for Contingencies	10,000.00

Adopted this 27th day of September, 1977.

BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY

BY: *John F. Armstrong Jr.*  
AS ITS CHAIRMAN

ATTEST:

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EX-OFFICIO CLERK